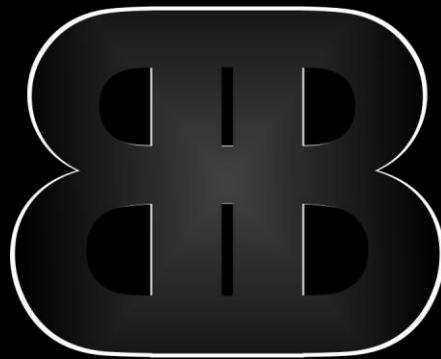


BLACKBILL WHITE PAPER

THE MARSHAL OF THE PEOPLE



Issued by Imargin Pty Ltd

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www.blackbill.info or www.blackbill.org

Disclaimer – Legal Notice

IMPORTANT NOTICE

This White Paper has been issued by Imargin (pty) Ltd (the “Company”) for blackbill (the “Cryptobil”) cryptocurrency on 17/06/2018 and should be read in conjunction with the company’s terms and conditions (the “terms”). The coin, token and crypto are used interchangeably.

The purpose of this White Paper is to provide prospective purchasers and merchants with the information on the Company’s project (Blackbill) to allow the prospective purchasers and merchants to make their own decision as to whether or not do they wish to purchase the Cryptobil. This White Paper does not constitute any offer or invitation, or any other sale or purchase of shares, securities, or any of the assets of the Company.

The board of directors of the Company have taken reasonable care to ensure that, as at the date of this White Paper, the information contained herein is accurate to the best of their knowledge and there are no other facts or omissions which would make any misleading statement in this White Paper. No representation, warranty, assurance or undertaking is made as to its continued accuracy after the date of this White Paper. The information contained in this White Paper may be subject to modification, supplementation and amendment at any time and from time to time.

This White Paper describes the Company’s business objectives and the issue by the Company of Blackbill Cryptobills. It has not been reviewed, verified, approved or authorized by any regulatory or supervisory authority. The content of this White Paper is provided for informational purposes related to our approach of providing solutions based on blockchain technology. The following information may not be comprehensive and does not imply any elements of a contractual relationship. This document does not constitute the provision of investment or professional advisory services. The Company does not guarantee, and accept legal liability whatsoever arising from or connected to, the accuracy, reliability, or completeness of any material contained in this document. It is the responsibility of prospective purchasers of Blackbill tokens to undertake their own due diligence.

The publication of this White Paper and the offering of Blackbill tokens may be restricted in certain jurisdictions. It is the responsibility of any person in possession of this White Paper and any persons wishing to participate in Blackbill community to inform themselves of, and to observe any and all laws and regulations that may be applicable to them.

The Company and /or the Cryptobills are not intended to constitute securities in any jurisdiction. This White Paper does not constitute a prospectus or offer document in any form and is not intended to constitute an offer of securities or investment in securities in any jurisdiction. The Blackbill token holders will not receive any form of a dividend or any other revenue right, nor will the Blackbill participate in a profit-sharing scheme or the profits of the Company.

Prospective purchasers of Blackbill tokens should inform themselves as to the legal requirements and consequences of purchasing, holding and disposing of Blackbills and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence and/or domicile.

Prospective purchasers of Blackbills are wholly responsible for ensuring that all aspects of this White Paper and the Terms are acceptable to them. The purchase of Blackbill tokens may involve special risks that could lead to a loss of all or a substantial portion of the purchase amount. The purchase of Blackbill is considered speculative in nature and it involves a high degree of risk. The Company does not represent, warrant, undertake or assure that the Blackbills are defect/virus free or will meet any specific requirements of a prospective purchaser, however the Company reserves 20% of max supply in its vault to compensate only merchants, exchanges and any other business that will be participating in blackbill project if unforeseen events of losing tokens happens to any of them. Prospective purchasers should only purchase Blackbill tokens if they can afford a complete loss. Unless Prospective purchasers fully understand and accept the nature of the Blackbill and the potential risks inherent in the purchase of Blackbill they should not purchase Blackbill coins.

The Blackbill Tokens will not be available to individuals or entities that are ordinarily resident in the United States of America or the People's Republic of China.

All statements regarding the Company's financial position, business strategies, plans and prospects and the prospects of the industry which the Company is in are forward-looking statements. Neither the Company, its founders, team members, any third party involved in the Company's project nor any other person represents, warrants and undertakes that the actual future results, performance or achievements of the Company will be as discussed in these forward-looking statements.

This White Paper includes market and industry information and forecasts, which the Company has obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications state that the information that they contain has come from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

The Company

Imargin (pty) Ltd is a private company registered in South Africa in accordance to companies act of 2008 (act No. 71) with Registration number 2017/107521/07

We have chosen to establish in South Africa given our understanding that the jurisdiction is crypto-friendly

The president and director of the Company is Jubilate Nkuna, publicly known as Jubilate Barcollin. Short bio for Mr. Nkuna can be found on our team section of this white paper. The function of the Directors is to be responsible for the activities of the Company and to oversee the Company's activities on a day to day basis. The Directors are vested with all powers to perform all acts necessary or useful to manage and control the business of the Company and the development of the Blackbill.

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Executive Summary

We trust that the world is amidst an upheaval, untrusted and centralized proprietary are being replaced with decentralized and open ones. World wealth is getting shared amongst everyone and world economy is being accessed by everyone through blockchain abilities. Solid administrations will be supplanted with shared algorithmic markets and public ledgers.

The most popular blockchains and cryptos (Bitcoin, Ethereum, etc..) have a proven the utility of decentralized ledgers. These open records process complex and keen contract applications and execute crypto-resources worth billions of dollars.

Our aim is to build a strong digital economy that will be provide African nations and the world with better chance to access financial markets, services offered by our merchants (current and future ones) and better way to send payments accounts the globe. In the previous years, African nations and other parts of the world have struggled to access financial markets and world economy as the whole, and this has led to poor economic growth and stability. Blackbill is here to deliver and to address this case.

In this White Paper, we currently introduce our novel business and innovation arrangement. We plan to outline our points, issues and arrangements. We will likewise give you points of interest of our platform and its innovation framework, our arrangement, and our token financial aspects.

Introduction

Vision

The Blackbill is here to perceive, engage, and make a shrewd economy for the world beginning from African nations to the other parts of the world. The BIL unites nearby and worldwide vendors, business and the world together to make a solid economy for everybody.

Imagine how the world would be if one currency was used, imagine how Africa would be if one currency was used as once proposed by Maummar Gaddafi. This vision is going to create one economy for the businesses and blackbill holders that will be within blackbill network. And this will improve circulation of money and sharing of economy that is involved amongst everyone within our network.

Our mission is to create a strong platform for businesses and the general population of the world starting from African nations.

Problem we aim to solve

Businesses, especially the none-listed companies/vendors. They are not privileged enough to participate in advanced financial markets. So, the Crypto bill is here to provide platform to serve and help growing businesses have digital assets that are tradable globally in various exchanges. This opportunity comes to them by allowing them to become merchants of the blackbill. This also gives them access to have a lot of customers that will be in position of the Blackbill tokens. Secondly, we aim to solve the slow economic growth problems within African countries and other parts of the world. General masses including those that in business have difficulties of access world wealth due to inaccessibility of financial markets special in African nations.

Solution

The Company's solution will be creating a local exchange platform that will enable masses of African land and other continents have access to trading blackbill with very few easy steps, this platform will only trade the Cryptobil with Fiat currencies of all countries. This will enable everyone to have better understanding and easy access to blackbill markets. The Company will also add the Cryptobil in various advanced trading platforms where the Cryptobil will be traded with other cryptocurrencies and/or major currencies. As also outlined in this White Paper, the company will also offer/distribute free web apps and maintainance to any business and merchants that will be acknowledging blackbill as means of payments within their businesses.

Market

Size

According to Coin market cap(www.coinmarketcap.com), As of June 2018 there are 1641 listed Cryptocurrencies, 1829 Markets and the all cap market size of about \$300 billion.

According to CCN(www.ccn.com), As of 2018 cryptocurrencies and being discovered in Africa. And in South Africa, Ghana, Kenya, Botswana, Zimbabwe and Nigeria there is a semblance of digital currencies.

Figures from GSMA indicates that half of the population in Africa subscribed to mobile telephony. Also, the statistics intimate that for the past two years smartphone usage in the continent has doubled to reach 226 million.

From the above insights, it demonstrates that Africa and wherever on the planet there is solid market for a digital currency like blackbill.

Target

The Company's aim is to target all African Country first and the extend to alternate parts of the world. In the ongoing money related years, a large portion of African individuals have shown too much interest for digital currencies which drove a large portion of them to being defrauded by obscure projects that guaranteed implausible benefits/profits while claim to be digital currencies.

Blackbill project

Terminology Used

The Blackbill Coin/Crypto:

Blackbill crypto will be created based on a Masternodes Quark (POW/POS) blockchain algorithm. Quark implements 9 rounds of hashing from 6 hashing functions (BLAKE, Blue Midnight Wish, Grøstl, JH, Keccak or SHA-3 and Skein). Quark was inspired by Bitcoin, and it shares much of the source code and technical implementation of Bitcoin. Quark will be used as mining algorithms within the Blackbill protocols respectively. It operates within the proof-of-work and proof of stake consensus mechanism, where a miner or staker is required to solve a hash function in order to add a block the blockchain.

llocaltrade

The company will create this platform as an initial platform for local trading of blackbill, this platform will help early purchasers of blackbill to trade with each other within their local domains. The trades will be blackbill and fiat currencies based on the location of traders.

Pre-sale

This is the supply of coins that the Company will have right to sell during and after launch if the volume remains. This supply is to help the Company setup and continue to achieve its goal on the blackbill network.

Blackbill Network Overview

The Ecosystem of blackbill participants is categorized into three key groups: General participants, merchants and exchanges.



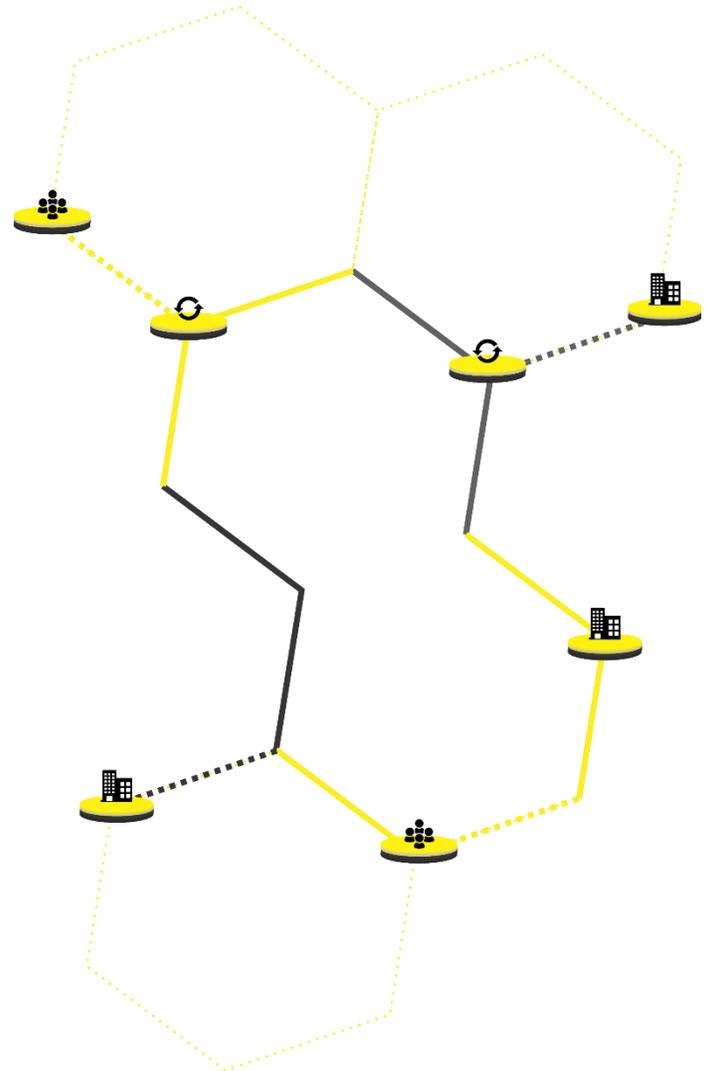
Merchants: Company and business that will be acknowledging Cryptobil as means of payment for the services or products they are offering. These Merchants will help blackbill tokens get into a lot of users and so blackbill will also help the merchants have a lot of consumers



Exchange/Payment Processor: These are the exchanges, trading platforms and payment processors that will use and integrate blackbill



User/Consumers: These are general population that will be purchasing and trading blackbill cryptocurrency. They are the main influencers of the blackbill market value since large portion of the blackbill is expected to circulate amongst them.



Technical Information

Blockchain and Decentralization

Blackbill is based on blockchain technology, Blockchain is a decentralized, distributed and public digital ledger that is used to record transactions across many computers so that the record cannot be altered retroactively without the alteration of all subsequent blocks and the consensus of the network. Blackbill is completely decentralized, this means that all transactions are peer to peer and there is no central authority.

Block Hashing and Network Transactions

When generating/mining/minting Cryptobills, you hash a block header over and over again, changing it slightly every time. Each iteration results in entirely different hashes. A block header contains these fields: Version, hashPrevBlock, hashMerkleRoot, Time, Bits, Nonce.

The body of the block contains the transactions; these are hashed only indirectly through the Merkle root. Transactions aren't hashed directly; therefore, hashing a block with a single transaction takes the same amount of effort as hashing a block with 10,000 transactions.

The Nonce starts at 0 and is incremented for each hash. Whenever it overflows, the extraNonce portion of the generation transaction is incremented, which changes the Merkle root. The following table provides summary of Blackbill's specifications:

Ticker	BIL
Algorithm (POW/POS)	Quark
Coins Per Block	10 – 104 BIL
Masternode collateral	10 000 BIL
Masternode Mining	70%
Staking (POS)	30%
Block Time	60 Seconds
Total Supply	50 000 000
Premine	40 000 000

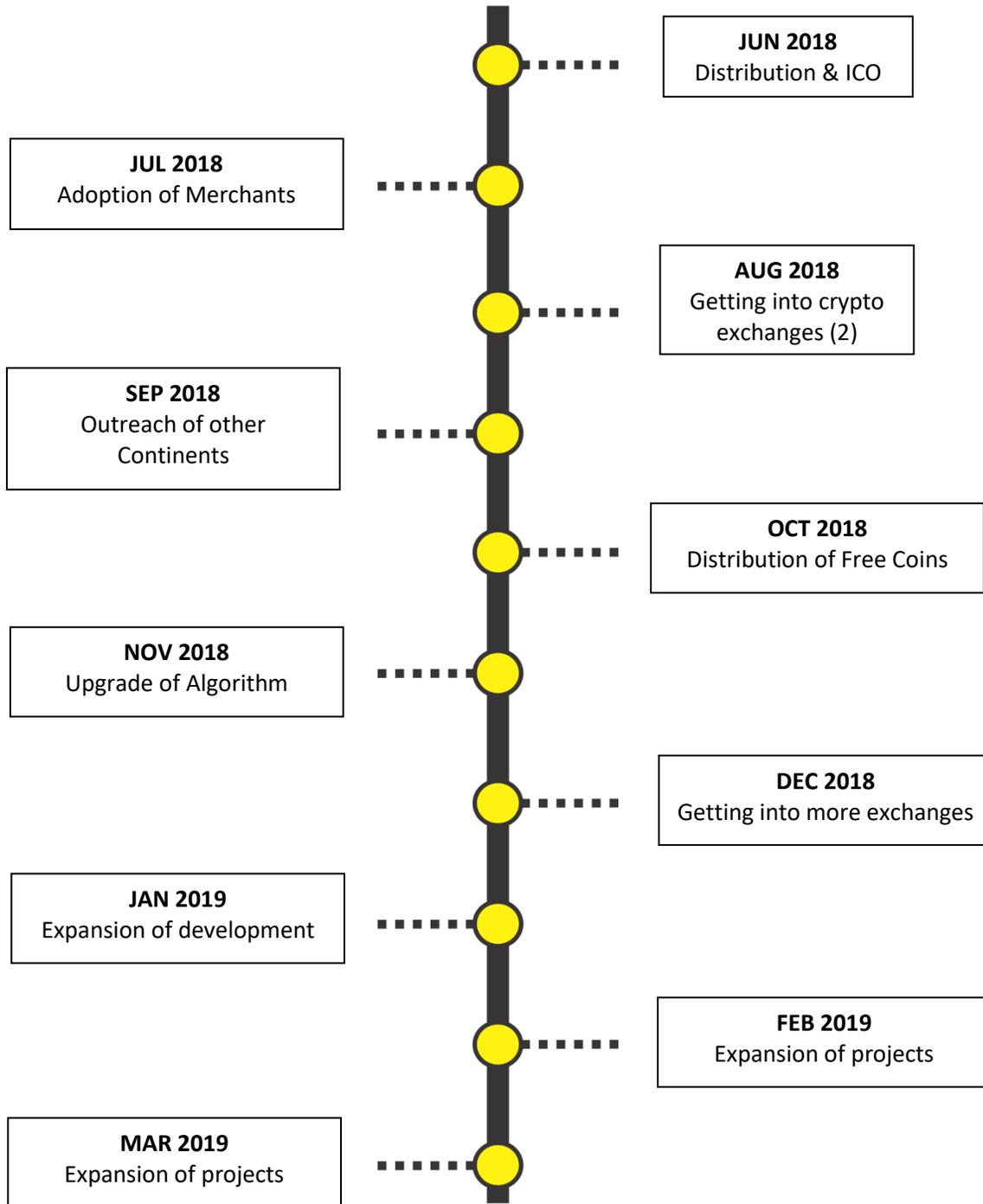
Product Release [2018-2019]

Blackbill Crypto as a product, will be released immediately during the launch of this product. The ICO and Distribution will be taking place right through blackbill network. The same tokens that purchasers will be purchasing during distribution is the same that will be ever used within blackbill community. Throughout the year, the following modules for the Company would be released.

llocaltrade Module	This local exchange module will be created to allow local traders to buy and sell blackbill coin to each other based on their location
Marketing Community Module	The Company will create a platform for marketing. In this platform the company will select and appoints marketers to grow blackbill across the African continent and the world as a whole
lmarginX Module	The company will create this platform that will use blackbill as its base network for sending payments across the world. This platform will also enable users and merchants to exchange their blackbill tokens info fiat currency. This fiat currency can be withdrawn to lmargin Mastercards that the company is going distribute. The company will partner with one card issuing business that are already established within financial business.
Merchants Community Module	The Company will create a platform for merchants that will also include a lot of APIs. This platform will allow the blackbill merchants to get connected to blackbill network. It will also allow merchants to access all the components and their portfolios from the Company.
Development Community Module	The company will create this platform that will address and attend to development and maintenance of almost every component/program within blackbill network.

Roadmap

In this section, you will be presented with illustrations outlining our future releases and expansions, with detailed explanation text boxes. This roadmap shows events of the first 10 months after launch of blackbill coin.



Project Expansion 2019 - 2020



Bring on partners

We will associate with more partners to grow projects, platforms and activities around the blackbill network. This is to ensure wide growth and stability of the blackbill cryptocurrency.

Release of Mobile Apps

We plan to launch limited and necessary functionality of all our platforms and our partners platforms on iOS and Android apps. We have tested .Net Xamarin technologies for this development and decided to stick with it since our partner (our programming partner) uses .Net technologies.

More Countries

The blackbill project aims to grow to other countries and continents. We plan to make sure that after we have fully reached African countries we will take our project to other parts of the world.

More Merchants

Growth of Blackbill comes with merchants, so adoption of new merchants will be one of the strong priorities to be fulfilled.

ICO AND DISTRIBUTION

The initial development of Blackbill project started in 2017 and the Company invested 35K dollars in developing the coin and carrying out the concept to the people. This means that during the ICO the company will be selling blackbill token that are already running on blackbill blockchain. The early purchasers of blackbill will be buying blackbill coin in its true form.

During this period, we would have not approached investors or fully created other blackbill projects and platforms. But we have received interest from three investors who have committed \$18k to our project so far. Blackbill platforms will go on while Blackbills are being sold and traded on public. During this period the Company will be selling its stake from blackbill distribution to the public. However, the company will also continue to sell its stake after this period based on its interest of business. Our ICO and Distribution is expected to run for one month through the company's platform. See Token Economics for pricing and discounts of the Cryptobil during this period

Meet Our Blackbill Team

We have an excellent mix of experience and youth among our team who are committed to making the Company an enormous success. Here we present 3 out of 7-member team currently involved in our project.



JUBILATE BARCOLLIN, Founder and CEO

CEO, Blockchain Expert, Programmer, Markets Innovator, Entrepreneur, Cryptocurrency Guru. Founder of thinkwide Technology, one of powerful Information and Communications technology with a lot of EU clients.



Thato Mashaba, CMO

CMO, Financial Markets Analyst, Entrepreneur and young powerful motivational speaker.

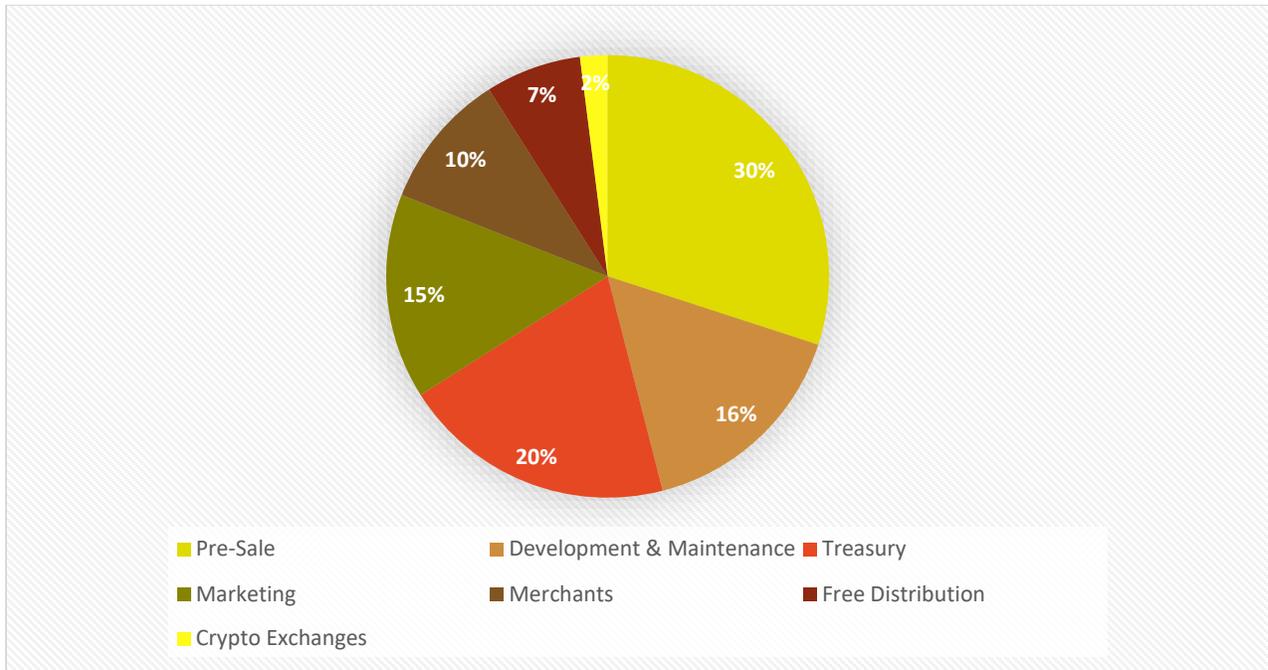


Olympas Mkhabela, CTO

CTO, Blockchain Expert, IT leader, Entrepreneur. Co-founder of thinkwide Technology, one of powerful Information and Communications technology.

Token Economics

Blackbill Coin Allocation



The above distribution structure is based on the total of 40 Million Blackbills that will be premined. The Text boxes below explains each distribution.

PRE-SALE: This distribution is reserved for the company to sell during launch and after launch based on its status towards meeting the implementation of activities around blackbill project

DEVELOPMENT: This distribution is reserved for the purpose of the development of this blackbill cryptocurrency, it is shared amongst the developers. The company reserve the right to always assess any company or individual who want to become part of development community, and it is within the Company's rights to accept and decline anyone to become part of this development community

TREASURY: This vault stores coins for the purpose of unknown events that are likely to occur to merchants and any other business that is within blackbill network that will result in loss of coins. The company reserves the right to do its own investigations based on the information that would be provided before compensation. The company will only compensate cases that provide enough convincing evidence of loss.

Merchants: This supply is (to be) distributed amongst blackbill merchants on the period explained in our roadmap, terms are to be met

FREE DISTRIBUTION: This supply is (to be) distributed amongst community users on the period explained on our roadmap. However, the Company will only release this supply if the blackbill network has at least 100 000 Users. This supply will be loaded to any blackbill network address that has at least above 2 BIL balance. If by the time prescribed on the roadmap the number of users is still less than 100 000. The company will keep this distribution until this number users is met on the blackbill network.

MARKETING: This portion of distribution is reserved for the community of marketers. This community helps the blacking network grows around the globe starting from African nations. The company reserves that right to control and change how this community works at any given time based on the results produced by this community.

EXCHANGES: This supply is reserved for the crypto exchanges that are going to add trading platform for the blackbill cryptocurrency. However, the company reserve the right to choose how to distribute it amongst the exchanges that will be trading blackbill.

Blackbill Sale

The offering of Blackbill coin

Sale for early believers

We understand the risk that early believers would be taking to participate in this sale. However, the initial phase of this sale would be rewarding for all participating investors & early believers. This sale will run at rate of \$0.76 per blackbill coin. We believe these early investors stand a huge chance of profit through entire blackbill lifespan.

Post-ICO sales by the Company

Most of the proceeds from the earlier round would be invested into our sales and marketing for blackbill coin and its projects/platforms. The company will continue to do sales of coin at discounted prices. The coin sales will come in form of packages which the company will have right to customize from time to time. During this period the prices and discount will depend on the current trading value of the blackbill coin. 1 BIL is likely to be sold at discounted price of 10% to 20% off.

Token Sale Details (Sales for early believers)

- **Instrument: Blackbill**
- **Increasing Price: The price remains constant for the sale**
- **Early Believers Sale Price: USD 0.76/BIL**
- **Sales Cap: \$120K**
- **Sales Timeline: Opens June 17th, run up for 4 Weeks.**

Risk Factors

THIS SECTION ON RISK FACTORS IS NOT AND DOES NOT PURPORT TO BE A COMPLETE ENUMERATION OR EXPLANATION OF THE RISKS INVOLVED WITH THE PURCHASE OF BLACKBILL COINS. THERE MAY BE ADDITIONAL MATERIAL RISKS THAT THE DIRECTORS DO NOT CURRENTLY CONSIDER TO BE MATERIAL OR OF WHICH THE DIRECTORS ARE NOT AWARE. THE FOLLOWING THEREFORE HIGHLIGHTS CERTAIN RISKS TO WHICH THE COMPANY IS SUBJECT TO AND WHICH THE COMPANY WISHES TO ENCOURAGE PURCHASER TO DISCUSS WITH THEIR OWN PROFESSIONAL ADVISORS.

Prospective Blackbill Coins purchasers should conduct such independent investigation and analysis regarding this Company, the Blackbill Coins and all other relevant market and economic factors as they deem appropriate to fully evaluate the merits and risk of their purchase.

The Company and its Directors disclaim any responsibility to advise purchasers of Blackbill Coins of the risk and considerations associated with the purchase of Blackbill Coins as they exist at the date hereof or from time to time hereinafter.

Each prospective purchaser of any Blackbill Coins must determine, based on his/her own independent review and such professional advice (including, without limitation, tax, accounting, credit, legal and regulatory advice) as it deems appropriate, that the purchase of Blackbill Coins is appropriate and suitable for it, notwithstanding the clear and substantial risks inherent with the purchase of Blackbill Coins.

You should consult with your own legal, regulatory, tax, business, investment, financial and accounting professional advisors to the extent that you deem it necessary, and make your own decisions including decisions regarding the suitability of this purchase based upon your own judgement and upon advice from such professional advisors as you deem necessary and not upon any view expressed by any party mentioned in this Whitepaper.

Forward looking statements

Certain statements in this whitepaper constitute “forward looking statements” that are used on the beliefs of the Directors and reflect their current expectations. When used in this whitepaper or in any of the Company’s material, the words “estimate”, “project”, “believe”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may”, “should”, “would”, “will”, the negative of these words or such other variations thereon or comparable terminology are intended to identify forward-looking statements. Such statements reflect the views of the Directors at the time the statements are made with respect to future events based on information available at that time, and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in those forward-looking statements. The Directors assume no obligation to update or revise these statements to reflect current information, events, or circumstances, including changes in any risks or uncertainties that may impact them.

Management Risk

If any of the directors or officers of the Company cease to participate in the operation of the Company, the operations, objectives and activities of the Company may be adversely affected.

Liquidity of Blackbill Coins

As at the date of this whitepaper, there is no active secondary market for the Blackbill Coins. Whilst the Directors hope that the success of the Company will lead to a secondary market developing, there is no guarantee or assurance that a public market will ever develop. There is often no assurance that a purchaser of the Blackbill Coins will be able to sell or dispose of the Blackbill Coins.

Changes in Applicable Law and Regulation

The Directors believe that it is possible that emergency intervention by certain Governments may take place in the future in respect of distributions and trading. Such intervention may be implemented on an “emergency” basis, subjecting market participants without notice to a set of regulations which in some cases may be unclear in scope and in application.

Should any relevant laws or regulations change, the legal requirements to which the Company and the Blackbill Coins may be subject could differ materially from current requirements. No assurance can be given that future legislation, administrative rulings or court decisions will not adversely affect the Company and the Blackbill Coins.

The Company may be subject to a number of unusual risks, including contradictory legislation, incomplete, unclear and changing laws, ignorance or breaches of regulations on the part of other market participants, lack of established or effective avenues for legal redress, lack of standard practices and confidentiality customs characteristic of developed markets and lack of enforcement of existing regulations.

Early Stage Companies

The Company is a start-up and has no operating history against which purchasers of the Blackbill Coins may consider the appropriateness of purchasing the Blackbill Coins.

Many risks and uncertainties affect start-up and early stage companies, which often have very limited operating history, profits or cash flow. There can be no assurance of the success of such enterprises. Their potential must be considered in light of the problems, expenses, difficulties, complications and delays frequently encountered in connection with new or developing businesses, including technology risks, unproven business models, untested plans, uncertain market acceptance, competition and lack of revenues and financing.

Any projections, forecasts, plans or other forward-looking statements are subject to numerous risks, uncertainties, changing circumstances and other factors that could cause actual results, performance, plans, prospects, operations and opportunities to differ materially from any forward-looking statements, including competition, inability to identify and do business with appropriate customers, existing and future law and regulations, liabilities under the securities laws, inability to hire, retain or qualify sufficient management and staff, general economic conditions, rapid technological change, cost overruns, delays in bringing products or services to market, marketing failures, difficulty in penetrating markets, delays or failures in developing anticipated capabilities, products or services, failure to obtain necessary regulatory approvals, insufficient funding, lack of availability of capital, rates of economic growth, levels of consumer and business spending, conditions in the technology and financial industries, dependence on strategic partners and business relationships, unproven business models, adverse developments affecting customers and end-users, fluctuations in securities markets and valuations, limited marketing, expansion risks, losses and costs, uncertain revenues and profitability, conditions in particular industries, accounting problems, costs, delays and liabilities arising from legal proceedings, failure to obtain and maintain intellectual property or proprietary rights and management failures.

Regulatory Supervision

The Company and the Blackbill Coins are not regulated by the Financial Service Board (FSB) of South Africa or any other regulatory or supervisory authority. The FSB does not vouch for the financial soundness of the Company, the Blackbill Coins or for the correctness of any statements made, or opinions expressed with regards to it.